CITY OF HOLLYWOOD, FLORIDA POLICE OFFICERS' RETIREMENT SYSTEM

4205 Hollywood Boulevard, Suite 4 Hollywood, Florida 33021

Telephone: (954) 967- 4395 Fax: (954) 967- 4387 Toll Free: (866) 738- 4776

TO: All Affected Personnel

FROM: Dave Williams

SUBJECT: Ordinance Change - Recalculation Process

DATE: February 20, 2019

First and foremost, congratulations on the passage of what can only be described as a long and tedious process.

I am writing in an effort to set forth our internal action plan in recalculating benefits, as a result of the change of the ordinance.

Members will be addressed as follows:

- Members leaving the agency at once will be top priority1.
- Active RPRB Members (transitioning to DROP) will be addressed from the earliest date of entry (January 2012) into the PRB/RPRB to the latest entry date.
- Members entering the DROP as a result of years of service and age will be addressed on an as needed basis.

It took nearly 8 years to get to this point and it will not be resolved overnight. But, I pledge that I will do my best to process all personnel as soon as possible.

If you have any questions or concerns, please let me know.

Respectfully,

David M. Williams, *Plan Administrator*

FOR THE BOARD

c: Member (file)

¹ Members intending to leave upon passage of the ordinance should contact the *Office of Retirement* so a priority list can be established.

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